

CESA LTD
REPORT AND ACCOUNTS FOR THE YEAR ENDED
30 JUNE 2009

CESA LTD

COMPANY INFORMATION

FOR THE PERIOD ENDED 30 JUNE 2009

Directors	Steven Gordon	(appointed 01/07/2008)
	Malcolm Harling	(appointed 01/07/2008)
	Andrew Jones	(appointed 01/07/2008)
	Stephen Loughton	(appointed 01/07/2008)
		(resigned 01/12/2008)
	Michael Shaddock	(appointed 05/12/2008)
	Keith Warren	(appointed 16/06/2008)

Company Number 06620580

Registered Office Westminster Tower
3 Albert Embankment
London
SE1 7SL

Accountants Mercer & Hole
72 London Road
St Albans
Herts
AL1 1NS

Business Address Westminster Tower
3 Albert Embankment
London
SE1 7SL

CESA LTD

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FOR THE PERIOD ENDED 30 JUNE 2009

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CESA LTD

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 JUNE 2009

The directors present their report and financial statements for the year ended 30 June 2009.

Principal activities

The company was incorporated on the 16th June 2008 and commenced its activities on 1 July 2008. The principal activity of the company in the year under review was that of a trade association.

Directors

The following directors have held office since 1 July 2008:

Steven Gordon
Malcolm Harling
Andrew Jones
Stephen Loughton (resigned 1/12/2008)
Michael Shaddock
Keith Warren

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

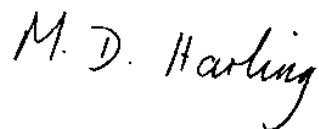
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements company with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



M Harling



M Shaddock

CESA LTD

ACCOUNTANTS REPORT

FOR THE PERIOD ENDED 30 JUNE 2009

Chartered Accountants' report to the Board on the unaudited accounts of Catering Equipment Suppliers' Association Limited.

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprises of the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Association's Board, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Association's Board and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's Board, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations that you have given to us and we do not, therefore, express any opinion on the financial statements.

Mercer & Hole
Chartered Accountants
Gloucester House
72 London Road
St Albans
Hertfordshire
AL1 1NS

CESA LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2009

	Notes	2009 £
Income		
Membership subscriptions		194,717
Exhibition UK & overseas income	2	98,961
Bank Interest		8,274
Other income	3	123,678
		<u>425,630</u>
Expenditure		
Secretarial costs	4	128,286
Administration expenses		53,672
Meetings and travel		25,575
Marketing research		2,962
Consultancy – technical		35,297
Depreciation		390
Accountancy fee		1,600
Public relations		9,630
Computer Equipment		3,194
Exhibition Expenses (including Member's rebate)		52,897
Other expenditure	5	135,111
		<u>448,614</u>
Surplus/(Deficit) before tax		(22,984)
Tax recoverable/(payable)		<u>-</u>
Surplus/(Deficit) after tax		(22,984)
Surplus brought forward		-
Accumulated Fund addition	12	242,691
Accumulated surplus per balance sheet		<u><u>219,707</u></u>

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BALANCE SHEET

FOR THE PERIOD ENDED 30 JUNE 2009

	Notes	2009 £
Fixed assets	8	791
Current assets		
Debtors (and unexpired charges)	9	30,792
Bank balance		<u>265,269</u>
		296,061
Current liabilities		
Creditors and accrued expenses	10	<u>77,145</u>
Net current assets		<u>218,915</u>
Total assets		<u>219,707</u>
Represented by:		
Equity		
Accumulated fund addition	12	242,691
Loss for year		(22,984)
Carried forward reserves	11	<u>219,707</u>

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BALANCE SHEET CONTINUED

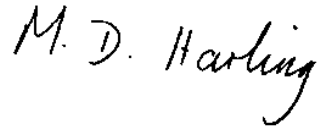
FOR THE PERIOD ENDED 30 JUNE 2009

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395 which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities.

Approved by the board for issue on 12th October 2009 by:



M. Harling

Chairman



M. Shaddock

Vice Chairman

CESA LTD

NOTES ON THE ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2009

1 Basis of accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25.0% straight line
Computers	33.3% straight line
Furniture & Fittings	33.3% straight line

CESA LTD

NOTES ON THE ACCOUNTS CONTINUED

FOR THE PERIOD ENDED 30 JUNE 2009

2	Exhibition Income	2009
		£
	Gulfood Exhibition	56,565
	Exhibition Other	14,400
	Exhibition – Hospitality 2009	<u>27,996</u>
		<u>98,961</u>
3	Other Income	2009
		£
	Chartered Food Services Professional	14,762
	Exporters Conference	700
	EFCEM Technical Board Support	10,140
	Catering Utensils Group	8,708
	Website	5,378
	Service Providers Accreditation	1,912
	CESACAD	1,439
	CESA Equipment Guide	3,000
	CESA Annual Conference	65,512
	Go-Karting event	9,350
	Miscellaneous Other Income	498
	Decrease in Bad Debt Provision	1,398
	Vat Interest	<u>881</u>
		<u>123,678</u>
4	Secretarial Costs	2009
		£
	Salaries & Employers NI	126,440
	Employee health cover	1,846
	Employers Pension Contributions	<u>8,262</u>
		<u>136,548</u>

CESA LTD

NOTES ON THE ACCOUNTS CONTINUED

FOR THE PERIOD ENDED 30 JUNE 2009

5	Other Expenditure	2009
		£
	Chartered Food Services Professional	17,350
	Exporters Conference	1,533
	EFCEM Tech Board Support	6,148
	Catering Utensils Group	8,339
	Website	600
	Service Providers Accreditation	1,912
	CESACAD	2,495
	CESA Equipment Guide	3,000
	CESA Annual Conference	79,195
	Go-Karting event	9,149
	Turn it off', 'Shut it', 'Fill it' Campaign	<u>5,390</u>
		<u>135,111</u>
6	Operating Profit	2009
		£
	Operating profit is stated after charging:	
	Depreciation of tangible assets	390
	Directors emoluments	<u>66,709</u>
7	Taxation	2009
	Domestic current year tax	-
	UK Corporation tax	-
		<u>-</u>
	Current tax charge	<u><u>-</u></u>

CESA LTD

NOTES ON THE ACCOUNTS CONTINUED

FOR THE PERIOD ENDED 30 JUNE 2009

	Furniture & Fittings	Computer Equipment	Motor Vehicles	Total
8 Fixed assets	£	£	£	£
Cost:				
At 1 July 2008	-	-	-	-
Additions	-	1,181	-	1,181
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2009	<u>-</u>	<u>1,181</u>	<u>-</u>	<u>1,181</u>
<i>Aggregate depreciation:</i>				
At 1 July 2008	-	-	-	-
Charge for year	-	390	-	390
Disposals	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 June 2009	<u>-</u>	<u>390</u>	<u>-</u>	<u>390</u>
<i>Net book value:</i>				
At 30 June 2009	<u>-</u>	<u>791</u>	<u>-</u>	<u>791</u>
 9 Debtors		2009		
Trade Debtors		17,099		
VAT		8,065		
Prepaid charges		<u>5,628</u>		
		<u>30,792</u>		

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NOTES ON THE ACCOUNTS CONTINUED

FOR THE PERIOD ENDED 30 JUNE 2009

10	Creditors	2009
	Creditors Control	25,299
	Corporation Tax	1
	Accruals	24,684
	Deferred income	26,021
	Overpayments	<u>1,142</u>
		<u>77,145</u>

11 Statement of movements on income and expenditure account

	Profit and Loss Account
	£
Reserves Fund addition	242,691
Loss for the year	<u>(22,984)</u>
Balance at 30 June 2009	<u>219,707</u>

12 Reserves fund addition

On 1 July 2008 the accumulated fund of Catering Equipment Suppliers Association was transferred to this company.